

# Detailed Map of Sessions

## Ordinary Session I

Thursday, 15th July - 9:00am to 11:00am Brasilia Time (8:00am ET)

### Derivatives I (Portuguese session)

Coordinator: Giuliano Ferreira

Time	Title	Presenter	Discussant
9:00am to 9:30am	Minkowski deviation measures	Marlon Ruoso Moresco	Giuliano Ferreira
9:30 am to 10:00am	Currency Returns and Systematic Risk	Giuliano Ferreira	Samuel Solgon Santos
10:00am to 10:30am	A tale of two comonotonic assets: can they provide diversification benefits?	Samuel Solgon Santos	Alexandre Bassi
10:30am to 11:00am	Nonparametric Extreme Value Mixture Models: Applications to Insurance Losses	Alexandre Bassi	Marlon Ruoso Moresco

### Econometrics I (Portuguese session)

Coordinator: Fernanda Valente

Time	Title	Presenter	Discussant
9:00am to 9:30am	Efeito disposição e momentum via regressão quantílica	Rodrigo Abbade da Silva	Igor Ferreira do Nascimento
9:30 am to 10:00am	Impacto da dependência de morte em contratos last survivor	Igor Ferreira do Nascimento	Fernanda Valente
10:00am to 10:30am	Long Memory and Term Structure of Interest Rates	Fernanda Valente	Werley da Costa Cordeiro
10:30am to 11:00am	Fitting and forecasting the yield curve: the benefits of time-varying parameters, time-varying volatility, and arbitrage restrictions	Werley da Costa Cordeiro	Rodrigo Abbade da Silva

# Ordinary Session I

Thursday, 15th July - 9:00am to 11:00am Brasilia Time (8:00am ET)

## Econometrics II (English session)

**Coordinator:** Leonardo Nogueira

Time	Title	Presenter	Discussant
9:00am to 9:30am	Semiparametric Portfolio Policies	Hudson S. Torrent	Leonardo Nogueira Ferreira
9:30 am to 10:00am	Forecasting with VAR-teXt and DFM-teXt models: exploiting changes in central bank communication	Leonardo Nogueira Ferreira	Cássio Roberto de Andrade Alves
10:00am to 10:30am	Can sentiment of the Brazilian Central Bank help to predict yield curve?	Cássio Roberto de Andrade Alves	Gerson de Souza Raimundo Júnior
10:30am to 11:00am	COVID-19 and Herding in Global Equity Markets	Gerson de Souza Raimundo Júnior	Hudson S. Torrent

## Corporate Finance I (English session)

**Coordinator:** Mirian Wawrzyniak

Time	Title	Presenter	Discussant
9:00am to 9:30am	Governing Innovation: The Role of Board of Directions' Human and Social Capital	Mirian Wawrzyniak Chimirri	Lars Norden
9:30 am to 10:00am	“Less is More”: Credit Default Swaps and Firm Cyclicalitiy	Lars Norden	Aviner Augusto Silva Manoel
10:00am to 10:30am	The impact of the degree of internationalization on cash levels: evidence from Latin America	Aviner Augusto Silva Manoel	Romain Cailleau
10:30am to 11:00am	Corporate Governance and Bond Yields: Evidence from Brazil	Romain Cailleau	Mirian Wawrzyniak Chimirri

# Ordinary Session II

Thursday, 15th July - 4:00pm to 5:30pm Brasilia Time (3:00pm ET)

## Derivatives II (English session)

Coordinator: Alex Luiz Ferreira

Time	Title	Presenter	Discussant
4:00pm to 4:30pm	Can a Machine Correct Option Pricing Models?	Francesca Tang	Alex Luiz Ferreira
4:30pm to 5:00pm	Option Prices and Risk-Corrected Probabilities of a Binary Event	Alex Luiz Ferreira	Fernando Alves Silveira
5:00pm to 5:30pm	Brazilian Electricity Market and Weather Derivatives:Hedging Temperature Using Blockchain	Fernando Alves Silveira	Francesca Tang

## Investments I (Portuguese session)

Coordinator: Sabrina Espinele da Silva

Time	Title	Presenter	Discussant
4:00pm to 4:30pm	Determinantes da Velocidade de Chamada e Devolução de Capital em Fundos de Private Equity Brasileiros	João Vitor Aparecido dos Santos	Sabrina Espinele da Silva
4:30pm to 5:00pm	Investor sentiment and equity mutual fund performance	Sabrina Espinele da Silva	Marcelo Guzella
5:00pm to 5:30pm	Atenção do Investidor Brasileiro em Tempos Bons e Ruins do Mercado de Ações: Efeito Avestruz ou Suricato?	Marcelo Guzella	João Vitor Aparecido dos Santos

# Ordinary Session II

Thursday, 15th July - 4:00pm to 5:30pm Brasilia Time (3:00pm ET)

## Corporate Finance II (English session)

Coordinator: Weichao Wang

Time	Title	Presenter	Discussant
4:00pm to 4:30pm	The effects of financial constraints on the market value of cash in a mandatory dividend context	Aviner Augusto Silva Manoel	Lucas Serrão Macoris
4:30pm to 5:00pm	Acquisitions under financing frictions: evidence from credit supply shortfalls	Lucas Serrão Macoris	Weichao Wang
5:00pm to 5:30pm	COVID-19, Policy Interventions and Credit: The Brazilian Experience	Weichao Wang	Aviner Augusto Silva Manoel

## Corporate Finance III (Portuguese session)

Coordinator: Tyago Oliveira

Time	Title	Presenter	Discussant
4:00pm to 4:30pm	Efeitos da eficiência jurídica no custo do crédito das micro e pequenas empresas no Brasil: Uma análise a partir do poder de mercado dos bancos	Tyago Oliveira do Carmo	Adhmir Renan Voltolini Gomes
4:30pm to 5:00pm	ASSOCIAÇÃO ENTRE O DISCURSO RELEVANTE E O PREÇO DOS ATIVOS: Com processamento de linguagem natural	Adhmir Renan Voltolini Gomes	Tiago César Farinelli
5:00pm to 5:30pm	Gestão do capital de giro e rentabilidade: estudo sobre o ponto ótimo de investimento nas empresas brasileiras	Tiago César Farinelli	Tyago Oliveira do Carmo

# Ordinary Session III

Friday, 16th July - 8:00am to 10:00am Brasilia Time (7:00am ET)

## Econometrics III (Portuguese session)

Coordinator: Rafaela Dezidério dos Santos Rocha

Time	Title	Presenter	Discussant
8:00am to 8:30am	Arbitragem nos Mercados de Criptomoedas da América Latina	Fernando Barros Jr	Rafaela Dezidério dos Santos Rocha
8:30 am to 9:00am	Estudo da Suficiência dos Fatores no Apreçamento de Ativos	Rafaela Dezidério dos Santos Rocha	Paulo Icaro Barros Rodrigues da Costa
9:00am to 9:30am	Brazilian Banking Cycle Synchronization During COVID-19 Crisis	Paulo Icaro Barros Rodrigues da Costa	Willian Antônio de Castro
9:30am to 10:00am	Uma análise do impacto da adoção das IFRS na volatilidade do mercado brasileiro	Willian Antônio de Castro	Fernando Barros Jr

## Corporate Finance IV (English session)

Coordinator: Lars Norden

Time	Title	Presenter	Discussant
8:00am to 8:30am	Is a Friend in Need a Friend Indeed? How Relationship Borrowers Fare during the COVID-19 Crisis	Lars Norden	Dimas Mateus Fazio
8:30 am to 9:00am	Housing Collateral Reform and Economic Reallocation	Dimas Mateus Fazio	Henrique Castro Martins
9:00am to 9:30am	Competition and ESG practices in emerging markets: evidence from a differences-in-differences model	Henrique Castro Martins	Aviner Augusto Silva Manoel
9:30am to 10:00am	The Effects of the Degree of Internationalization on the Market Value of Cash: Evidence from Latin America	Aviner Augusto Silva Manoel	Lars Norden

# Ordinary Session III

Friday, 16th July - 8:00am to 10:00am Brasilia Time (7:00am ET)

## Corporate Finance V (Portuguese session)

Coordinator: Igor Bernardi Sonza

Time	Title	Presenter	Discussant
8:00am to 8:30am	DOES CORPORATE CLIMATE PERFORMANCE AFFECT CORPORATE FINANCIAL PERFORMANCE? A CROSS-REGION ANALYSIS ON RETURN, VALUE, AND LIQUIDITY	Rebeca Peres de Lima	Rafael Ukazono
8:30 am to 9:00am	Decodificando o Puzzle da relação ESG-Performance Financeira: Uma Revisão Sistemática de Literatura	Rafael Ukazono & Ana Julia Padula	Henrique Suathê Esteves
9:00am to 9:30am	Investimentos operacionais em P&D como estratégia para desempenho diferenciado	Henrique Suathê Esteves	Igor Bernardi Sonza
9:30am to 10:00am	Can remote voting mitigate agency problems?	Igor Bernardi Sonza	Rebeca Peres de Lima

## Corporate Finance VI (Portuguese session)

Coordinator: Claudine Pereira Salgado

Time	Title	Presenter	Discussant
8:00am to 8:30am	Do Board Interlock and Gender Diversity affect CEO compensation? Evidence from Brazilian listed companies	Claudine Pereira Salgado	Letícia Moraes Silveira
8:30 am to 9:00am	MÁ CONDUTA GERENCIAL: A RESPOSTA DO MERCADO DIANTE DE ESCÂNDALOS CORPORATIVOS	Letícia Moraes Silveira	Lucas Nogueira Cabral de Vasconcelos
9:00am to 9:30am	State-owned enterprises' stock returns and risk exposures in Brazil	Lucas Nogueira Cabral de Vasconcelos	Lucas Allan Diniz Schwarz
9:30am to 10:00am	Stock Price Crash Risk and the adoption of Poison Pills: Evidence from Brazil	Lucas Allan Diniz Schwarz	Claudine Pereira Salgado

# Ordinary Session IV

Friday, 16th July - 3:00pm to 5:30pm Brasilia Time (2:00pm ET)

## Econometrics IV

Coordinator: Caio Almeida

Time	Title	Presenter	Discussant
3:00pm to 3:30pm	Constrained Polynomial Likelihood	Caio Almeida	Leandro Maciel
3:30pm to 4:00pm	Assessing nonlinearities in the price discovery process of Brazilian cross-listed stocks on NYSE and B3	Leandro Maciel	Fernando Henrique de Paula e Silva Mendes
4:00pm to 4:30pm	Duration Dependent Volatility Models with Value-weighted Approach	Fernando Henrique de Paula e Silva Mendes	Mateus Hiro Nagata
4:30pm to 5:00pm	THE TAIL AND THE CENTER - Truncated Lévy Flights and Hill estimator on Bitcoin	Mateus Hiro Nagata	Bruno Levy
5:00pm to 5:30pm	Dynamic Ordering Learning in Multivariate Forecasting	Bruno Levy	Caio Almeida

## Investments II (English session)

Coordinator: Andre Alves Portela Santos

Time	Title	Presenter	Discussant
3:00pm to 3:30pm	Can Machine Learning Help to Select Portfolios of Mutual Funds?	Andre Alves Portela Santos	Jéfferson Augusto Colombo
3:30pm to 4:00pm	The diversification benefits of cryptocurrencies in multi-asset portfolios: cross-country evidence	Jéfferson Augusto Colombo	Andre Lot
4:00pm to 4:30pm	Daily, unambiguous, heterogeneous mutual fund flows and their performance sensitivity	Andre Lot	Pedro Piccoli
4:30pm to 5:00pm	Finding the risk-return trade-off with Google	Pedro Piccoli	Henrique Lamounier Costa
5:00pm to 5:30pm	False Discoveries and Luck in the Brazilian Equity Fund Market	Henrique Lamounier Costa	Andre Alves Portela Santos

# Ordinary Session IV

Friday, 16th July - 3:00pm to 5:30pm Brasilia Time (2:00pm ET)

Investments III (English session)

Coordinator: Fernando Tassinari

Time	Title	Presenter	Discussant
3:00pm to 3:30pm	Who is saving and how much? New evidence from Brazil	Luan Vinicius Bernardelli	Fernando Tassinari Moraes
3:30pm to 4:00pm	Unskilled fund managers: replicating active fund performance with few ETFs	Fernando Tassinari Moraes	Leonardo Salim Saker Chaves
4:00pm to 4:30pm	Macro Announcement Disagreement Observed in the Cross Section of Stocks	Leonardo Salim Saker Chaves	Diego Nunes Teixeira
4:30pm to 5:00pm	Gender gap and regional economic diversity in microfinance: evidence from the microcredit program of the State of Bahia	Diego Nunes Teixeira	Victor Henriques
5:00pm to 5:30pm	Does the ESG investment strategy generate alpha? Evidence from Brazilian stock market	Victor Henriques	Luan Vinicius Bernardelli