



1st. BID-SBFin ARTICLES PRIZE 2022 Edition

I. THE BID-SBFin PRIZE for Sustainable Financing and Development

Innovation in the financial system, through the development of innovative financial instruments, is part of the process of mobilizing and encouraging private investments in a more sustainable way, promoting a low-carbon economy and resilience to the effects of climate change. Green, social, sustainable finance, that is, thematic, which somehow seeks to direct financial and investment flows towards activities and projects with a positive impact, is presented as a natural path to be followed.

One of the ways to promote this innovation is through the capital market. From this perspective, currently one of the fastest growing instruments are thematic bonds, a subset of investments that meet the Environmental, Social and Governance criteria, the "ESG", which are comparable to traditional debt bonds, the "ESG". plain vanilla", but they are empowered by a fundamental characteristic: the use of funds raised in these issues must necessarily contribute positively to the pursuit of the Sustainable Development Goals and the goals of the Paris Agreement.

Brazil, and the Latin American region, have enormous growth potential in this area. While the global market for green and sustainable bonds reached a record US\$1.3 trillion by 2020, Latin America and the Caribbean accounted for just 2% of the total, compared to an economic share of 7% considering its share of global GDP.

The **BID-SBFin ARTICLES PRIZE** on promoting development through innovation in sustainable finance, promoted by the Inter-American Development Bank (IDB) and the Brazilian Finance Society, aims to stimulate discussion on topics related to sustainable finance and economic development, through encouraging research and writing scientific articles. It seeks to promote the dissemination of financial knowledge and research to public managers and to various institutions of organized civil society. Its objective is to bring together the efforts of academia for the knowledge of issues relevant to the search for a green and sustainable recovery of the national economy, through innovation in the capital market.

In its first edition, in 2022, the **BID-SBFin ARTICLES PRIZE** has as its themes: i) How to enhance the sustainable, post-covid recovery of the Brazilian economy, through the development of the capital market and innovative financial instruments; ii) How to enhance the performance of financial institutions of the National Development System through the development of innovative sustainable financial instruments, together with the capital market; and iii) How Brazilian Development Finance





Institutions could promote a sustainable economic recovery, developing innovative financial instruments to attract and leverage private capital.

The award will have the following general guidelines:

- i. The articles may be individual or collective;
- ii. Submitted articles will be evaluated by referees appointed by the Editor of Revista Brasileira de Finanças, who will be responsible for defining the award winners;
- iii. There will be cash prizes and certificate will be issued;
- iv. The works accepted by Revista Brasileira de Finanças, awarded or not, will be considered open content, and may, at any time, be distributed, published, reproduced, translated into other languages, in part or in whole, provided that their respective authors;
- v. The disclosure of the winning articles will be carried out in the publication of the edition of the Revista Brasileira de Finanças on "Sustainable Financing and Development"
- vi. The selected articles will integrate a webinar organized by SBFin in March 2023;
- vii. The IDB may carry out additional initiatives to disseminate the articles received, awarded or not, in national and/or international forums and other relevant events, as long as their respective authors and publication sources are recognized/cited; and
- viii. Plagiarism, or copying of the whole or parts of the article, will result in automatic and immediate disqualification of the candidate, by decision of the Editor of Revista Brasileira de Finanças or SBFin.

ORGANIZATION

SBFin is in charge of the organization of the **BID-SBFin Prize**, and will be responsible for:

- I. Clarify doubts and issue complementary regulations to this REGULATION, in the latter case ensuring publicity on the SBFin website;
- II. Set the dates and provide the means of dissemination and the necessary resources for all instances of the registration and evaluation process;
- III. Remove any identification from the submitted articles and timely forward them to the Selection Committee;
- IV. Declare the final result of the judgment, arrange for the disclosure of the winners and proceed with the award, as determined by these REGULATION and by any complementary rules that are issued;
- V. Disclose on its website any changes made to these REGULATION, including the dates provided for in the schedule.

Any questions regarding the **IDB-SBFin Prize** should be sent to the email secretaria@sbfin.org.br.

II. BID-SBFin ARTICLES PRIZE - 2022 EDITION

The **2022 IDB-SBFin Prize** will have as its theme: "Promoting Development Through Innovation in Sustainable Finance".

The award seeks **innovative proposals that are implementable**. Brazil is the largest economy in the region, but its capital market still has a lot of room for growth. The articles should identify and,





who knows, work on implementing solutions that leverage existing structures today, explore specific niches, such as the recently launched CPR Verde, development of new concepts, such as securitizations via the National Development System in thematic captures, among other things. Articles may address one of the following thematic underlines:

- 1. How to enhance the sustainable, post-covid recovery of the Brazilian economy, through the development of the capital market and innovative financial instruments;
- 2. How to enhance the performance of financial institutions of the National Development System through the development of innovative sustainable financial instruments, together with the capital market; and
- 3. How Brazilian Development Finance Institutions could promote sustainable economic recovery, developing innovative financial instruments to attract and leverage private capital.

Submitted articles must observe one or more of the subjects listed in each of the established thematic sublines, as well as their respective registration instructions and participation conditions.

III. PARTICIPATION

- I. Articles as long as they meet the conditions mentioned above may be submitted by both individual authors and groups of authors;
- II. Are prevented from participating:
 - a. Works by the members of the selection committee, those responsible for organizing the BID-SBFin 2022 Prize, BID and SBFin employees and members of the SBFin Board of Directors, as well as their relatives up to the second degree; and
 - b. Articles or book chapters that have already been awarded in other contests.
- III. When registering for the Prize, the authors declare that they are aware that data will be processed by the IDB and SBFin pursuant to article 7, V of Law 13,709/18;
- IV. When registering for the Prize, the authors authorize the use of their image by the IDB and SBFin, especially with regard to the award ceremony and participation in the launch webinar, but not limited to these.

IV. REGISTRATION PROCEDURES

The **registration** for the **BID-SBFin 2022 Prize** must be made, through the email secretaria@sbfin.org.br, with the specification **BID-SBFin 2022 Prize**, in the subject field. The application must bring the following documents attached:

- I. Full article with cover sheet containing author(s) identification and contact information;
- II. Complete article without any identification of the author(s) on the title page or in the body of the text;
- III. Declaration.PDF declaration completed and signed by the author(s), ensuring that it does not characterize, in whole or in part, plagiarism;





- IV. Term of authorization for use.PDF authorization for image use; and
- V. Disclosure.PDF authorization term authorization to publish the article on the SBFin website.

Entries that do not comply with the provisions of this **REGULATION** will be disregarded. Authors of validated entries will receive confirmation by email. The document templates are available at a link on the SBFin website - www.sbfin.org.br.

V. REGISTRATION PERIOD

Applications for the **2022 BID-SBFin Prize** must be made between **August 8 to December 5, 2022** according to the procedures established in **this REGULATION**.

Articles submitted until October 5, 2022 will receive comments for review within 14 days.

VI. SELECTION COMMITTEE

The evaluation of the articles competing for the **BID-SBFin Prize 2022** will be carried out by the Editor of the Revista Brasileira de Finanças and by independent referees with well-known knowledge and/or linked to the professional activity related to each category, including the academic environment.

The result of the 5 articles selected for the RBFin will be published on the SBFin website, until **December 30, 2022.**

The 1st and 2nd places will be published on the SBFin website, until March 24, 2023.

The Editorial Board of Revista Brasileira de Finanças may exclude all articles that do not present satisfactory quality or are inappropriate to the theme of this category, and none of them may be awarded.

SBFin will not disclose or detail grades assigned by reviewers to authors of articles submitted to the **BID-SBFin 2022 Prize**.

VIII. AWARDS

The first place in the 2022 BID-SBFin Prize will receive:

- i. Certificate;
- ii. Cash prize, in the amount of R\$ 10,000.00 (ten thousand reais); and
- iii. Invitation to participate in a Webinar.

The runner-up (second place) of the **2022 BID-SBFin Prizes** will receive:

- i. Certificate;
- ii. Cash prize, in the amount of R\$ 5,000.00 (five thousand reais); and
- iii. Invitation to participate in a Webinar.

Those placed in 3rd. to 5th. will receive:





- i. Certificate; and
- ii. Invitation to participate in a Webinar.

The cash prize is subject to withholding taxes, in accordance with current legislation. SBFin will make the payment by crediting the winners bank account.

In the case of group works, the cash prizes of the winning articles will be divided equally among all authors. If any of these do not reside in Brazil, they must indicate another co-author to receive their share, who will be responsible for transferring the amount. From now on, the authors exempt SBFin from any responsibility if there is any problem in this transfer, and SBFin's obligation is considered discharged upon payment to the indicated co-author.

IX. PUBLICATION

The winning articles will be published on the **SBFin** website, in the document "Winners of the BID-SBFin Sustainable Financing and Development Prize". The number of articles published will be at the discretion of the organizers.

X. SCHEDULE

The schedule of the **BID-SBFin Prize 2022** Edition will follow the dates detailed below, and may be modified at the discretion of the organizers, which will be published on the SBFin website:

BID-SBFin Prize Schedule 2022

Activity	Date
Deadline for submission of works	December 5, 2022
Announcement of winners	December 30, 2022
Award delivery	March 24, 2023